
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 05, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955R8	
High Rate ¹	0.050%	
Allotted at High Price	26.19%	
Investment Rate ²	99.974722	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	December 08, 2011	
Maturity Date	June 07, 2012	
	Tendered	Accepted
Competitive	\$129,942,552,000	\$25,925,295,800
Noncompetitive	\$674,827,600	\$674,827,600
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal⁵	\$131,017,379,600	\$27,000,123,400⁶
SOMA	\$0	\$0
Total	\$131,017,379,600	\$27,000,123,400
	Tendered	Accepted
Primary Dealer ⁷	\$111,500,000,000	\$16,729,470,000
Direct Bidder ⁸	\$10,137,500,000	\$2,731,901,500
Indirect Bidder ⁹	\$8,305,052,000	\$6,463,924,300
Total Competitive	\$129,942,552,000	\$25,925,295,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$131,017,379,600/\$27,000,123,400 = 4.85

⁶ Awards to combined Treasury Direct systems = \$450,158,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.